

1 May 2024

Globoil Shareholders
By email and via globoil.com.au

Dear Shareholders,

Globoil Pty Ltd General Meeting Results

The Globoil shareholders voted unanimously to change from a private to public company, and to adopt a new constitution. The resolutions were passed unanimously on a show of hands.

What were the relevant numbers? The Company received proxies from (approximately):

- **17%** of its shareholders,
- **35%** of its issued capital, and
- **100%** voted in favour, by proxy and on a show of hands.

Although shareholders have approved for the company to become public, you will notice that the company is still a “Pty Ltd” company. **When does the change take effect?** The required documents have been sent to ASIC. We now await ASIC approval. ASIC is required to publish a notice in the [Commonwealth Gazette](#) that states that it intends to alter the details of the company's registration. One month after the notice is published in the Gazette the change to company type takes place.

During this approval process, we will continue to work towards an IPO, the timing of which is subject to ASX, ASIC and market conditions. We have agreed terms with our legal counsel, [Cardinals Lawyers and Consultants](#), and we will make further appointments on our path to Globoil's IPO.

This update to shareholders will be posted onto Globoil's website, as will future updates, as we continue to improve communications with shareholders and add relevant content to our now operational website.

The next update will be provided when the Company becomes a public company – up to a currently estimated 6 weeks away – but hopefully earlier than that current estimate.

If you have any questions, or wish to discuss other company related matters, please call me to discuss on the details listed below.

Yours sincerely,
GLOBOIL PTY LTD

Barry Woodhouse
CHAIR & COMPANY SECRETARY

Mobile: 0438 674 259
Email: barry@globoil.com.au

Globoil Pty Ltd ABN 82 153 910 653
Level 3, 1060 Hay Street, West Perth, WA 6005
PO Box 1749, West Perth, WA 6872
Telephone: 618 9480 0047
Email: info@globoil.com.au